

INTEGRAX BERHAD (49317-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014**

	As at 31.12.2014	As at 31.12.2013 Audited
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	354,489	351,074
Investment in associate	105,572	100,910
Other Investments	10,030	10,030
Goodwill on consolidation	128,030	128,030
	<u>598,121</u>	<u>590,044</u>
Current assets		
Trade and other receivables	13,677	10,074
Tax recovery	650	-
Cash and cash equivalents	170,581	151,349
	<u>184,908</u>	<u>161,423</u>
TOTAL ASSETS	<u>783,029</u>	<u>751,467</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	300,806	300,806
Reserves	46,891	46,891
Retained earnings	294,509	270,853
Total equity attributable to owners of the Company	<u>642,206</u>	<u>618,550</u>
Non-controlling interest	<u>69,823</u>	<u>66,339</u>
Total equity	<u>712,029</u>	<u>684,889</u>
Non-current liabilities		
Loans and borrowings	4,061	4,102
Deferred taxation	50,658	48,967
	<u>54,719</u>	<u>53,069</u>
Current liabilities		
Loans and borrowings	41	69
Trade and other payables	16,240	13,222
Tax liabilities	-	218
	<u>16,281</u>	<u>13,509</u>
Total liabilities	<u>71,000</u>	<u>66,578</u>
TOTAL EQUITY AND LIABILITIES	<u>783,029</u>	<u>751,467</u>
Net assets per share attributable to owners of the Company (RM)	2.13	2.06

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2013 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2014**

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.12.2014	31.12.2013	31.12.2014	31.12.2013 Audited
	RM'000	RM'000	RM'000	RM'000
Revenue	30,598	23,555	99,785	92,928
Cost of sales	(10,635)	(8,979)	(37,048)	(34,648)
Gross profit	19,963	14,576	62,737	58,280
Other income	29	372	300	1,108
Depreciation	(4,330)	(3,305)	(16,226)	(13,145)
Administrative expenses	(3,017)	(2,536)	(8,914)	(9,397)
Operating profit	12,645	9,107	37,897	36,846
Other gains	1,086	462	3,315	567
Interest income	210	406	1,294	3,035
Finance costs	(101)	(102)	(406)	(422)
Share of profit after tax of associate	4,429	3,835	14,662	17,031
Profit before taxation	18,269	13,708	56,762	57,057
Income tax expense	(3,797)	(860)	(11,582)	(9,580)
Profit for the period	14,472	12,848	45,180	47,477
Other comprehensive income/(loss), net of tax	-	-	-	-
Total comprehensive income for the period	14,472	12,848	45,180	47,477
Profit attributable to:				
Owners of the Company	12,271	10,732	38,696	40,913
Non-controlling interest	2,201	2,116	6,484	6,564
Profit for the period	14,472	12,848	45,180	47,477
Total comprehensive income attributable to:				
Owners of the Company	12,271	10,732	38,696	40,913
Non-controlling interest	2,201	2,116	6,484	6,564
Total comprehensive income for the period	14,472	12,848	45,180	47,477
Basic earnings per ordinary share (sen)	4.08	3.57	12.86	13.60

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2013 and the explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2014

	Equity attributable to owners of the Company ----->				Attributable to Owners of the Company RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Ordinary Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Retained Earnings RM'000			
At 1 January 2014	300,806	46,706	185	270,853	618,550	66,339	684,889
Total comprehensive income for the period	-	-	-	38,696	38,696	6,484	45,180
Dividend to the owners of the Company	-	-	-	(15,040)	(15,040)	-	(15,040)
Dividend to the Non-controlling interest	-	-	-	-	-	(3,000)	(3,000)
As at 31 December 2014	300,806	46,706	185	294,509	642,206	69,823	712,029
At 1 January 2013	300,806	46,706	185	243,476	591,173	59,775	650,948
Total comprehensive income for the period	-	-	-	40,913	40,913	6,564	47,477
Dividend to the owners of the Company	-	-	-	(13,536)	(13,536)	-	(13,536)
As at 31 December 2013	300,806	46,706	185	270,853	618,550	66,339	684,889

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2013 and the explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2014

	31.12.2014	31.12.2013
	RM'000	Audited RM'000
Cash flows from operating activities		
Profit before taxation	56,762	57,057
Adjustments for :-		
Non-cash items	16,226	13,145
Non-operating items	(18,863)	(20,182)
Operating profit before working capital changes	<u>54,125</u>	<u>50,020</u>
Changes in working capital	(584)	1,377
Cash from operations	<u>53,541</u>	<u>51,397</u>
Income tax paid (net)	(10,759)	(11,760)
Net cash flow from operating activities	<u>42,782</u>	<u>39,637</u>
Investing activities		
Other gains received	3,315	567
Interest income received	1,294	3,035
Dividend received	10,000	25,000
Purchase of property, plant and equipment	(19,644)	(26,893)
Increased advances in associate	-	(9)
Proceeds from disposal of plant and equipment	-	201
Net cash (used in)/from investing activities	<u>(5,035)</u>	<u>1,901</u>
Financing activities		
Proceeds from Revolving Credit Facility	18,000	-
Repayment of Revolving Credit Facility	(18,000)	-
Hire purchase interest	(6)	(22)
Repayment of hire purchase creditor	(69)	(372)
Decrease in debt service reserve account	-	1
RCCPs dividend paid	(400)	(400)
Dividend to the owners of the Company	(15,040)	(13,536)
Dividend to the Non-controlling Interest	(3,000)	-
Net cash used in financing activities	<u>(18,515)</u>	<u>(14,329)</u>
Net cash increase/(decrease) in cash and cash equivalents	19,232	27,209
Cash and cash equivalents at the beginning of the period	151,344	124,134
Cash and cash equivalents at the end of the period (Note 1)	<u>170,576</u>	<u>151,343</u>

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the Condensed Consolidated Statement of Cash Flows comprise the following amounts in the Statement of Financial Position :-

	31.12.2014	31.12.2013
	RM'000	RM'000
Cash and cash equivalents per Statement of Financial Position	170,581	151,349
Less : Amount held in a Bond Redemption Account	-	(1)
Deposits pledged	(5)	(5)
Cash and cash equivalents per Condensed Consolidated Statement of Cash Flows	<u>170,576</u>	<u>151,343</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2013 and the explanatory notes attached to these interim financial statements.